

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 00618 061835Z

46

ACTION COME-00

INFO OCT-01 NEA-09 ISO-00 EB-05 DRC-01 RSC-01 /017 W

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P 061300Z MAY 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 1286

LIMITED OFFICIAL USE NEW DELHI 618

FOR COMMERCE

E.O. 11652: N/A

TAGS: ECRP, IN

SUBJ: TRADE AND INVESTMENT OUTLOOK ARTICLES

REF: NEW DELHI A-147, APRIL 16, 1974

PLEASE MAKE FOLLOWING CHANGES IN 1974 TRADE OUTLOOK ARTICLE
BEFORE PUBLICATION IN COMMERCE TODAY:

PAGE 1: PARA 2; DELETE THE LAST TWO SENTENCES.

PAGE 2: PARA 3; DELETE "(INCLUDING THE DOWNWARD FLOAT OF
THE POUND TO WHICH THE RUPEE IS LINKED)"

PAGE 4: PARA 2; (INVESTMENT PICTURE) DELBWVPHSBDQOAJTPU HCE.

PAGE 4: PARA 3; DELETE THE SECTION BEGINNING "THE NEGATIVE
ASPECTS..." AND ENDING ON PAGE 5 WITH ..."TREATMENT OF NATIONALIZ-
ED COMPANIES".

AND SUBSTITUTE THE FOLLOWING:

"IN THE PAST, AMERICAN INVESTORS HAVE ENCOUNTERED DIFFICUL-
TIES IN EXPANDING OR DIVERSIFYING THEIR OPERATIONS IN INDIA.
THE GOI HAS ALSO ON OCCASION BEEN RELUCTANT TO EXTEND ROYALTY
AND TECHNICAL AGREEMENTS. GOVERNMENT PRICE CONTROLS AND
RESOURCE ALLOCATION POLICIES HAVE ADVERSELY
AFFECTED, AND TO A
LESSER EXTENT, CONTINUE TO AFFECT, PROFITABILITY OF DOMESTIC AND
FOREIGN FIRMS".

DECLASSIFY UPON RECEIPT.

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PAGE 02 NEW DE 00618 061835Z

SCHNEIDER

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Message Attributes

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